



Summarizing the New Firehall

- › Total Cost **\$13.7 million**
(including built-in contingencies and inflation)
- › Reserves set aside by SSIFPD Board **\$3.0 million**
- › Federal Gas Tax Contribution **\$1.0 million**
- › Low Interest Borrowing over 20 years **\$9.7 million**
(sustained by reserves already set aside)

Note on the loan:

The estimated interest rate for the loan has been conservatively calculated at 4.5%. However, the actual rate is likely to be substantially lower (around 2%) if the project is approved by end of June 2022.