

Salt Spring Island Fire Protection District

BYLAW NO. 94

A Bylaw for levying taxes on land and improvements within the Salt Spring Island Fire Protection District, hereinafter referred to as the "improvement district", for fire protection purposes in each of the years 2004 to 2018 both inclusive.

THE TRUSTEES of the **Salt Spring Island Fire Protection District** ENACTS AS FOLLOWS:

1. The sum of \$638,000 is required by the improvement district for purchase of a fire truck.
2. Interest at a rate of 5.5% per annum shall be charged on the said sum from November 14, 2003 to July 1, 2004, making a total amount of \$660,207.64 as principal to be collected.
3. The said sum of \$660,207.64 with interest at 5.5% per annum shall be amortized in equal amounts over a period of fifteen years and during the years 2004 to 2018, both inclusive, an annual amount of \$62,344.63 shall be levied to meet the repayments of principal and the payment of interest together with a charge on the said amount for the cost of assessment and collection.
4. A tax at a rate determined to be necessary to raise the aforesaid total annual sum is hereby levied for each of the years 2004 to 2018 both inclusive, on all lands and improvements as defined in the School Act, within the improvement district, for the years in which the annual amount is levied in accordance with section 756 of the Local Government Act.
5. The said taxes shall be due and payable as provided in the Taxation (Rural Area) Act and if delinquent shall bear interest at the rate set out under the Taxation (Rural Area) Act, until paid or recovered.
6. This bylaw may be cited as the "2003 Fire Truck Purchase Bylaw".


INTRODUCED and given first reading by the Trustees on the 20th day of October 2003.

RECONSIDERED and finally passed by the Trustees on the 20th day of October 2003.


Chairman of the Trustees


Corporate and Financial Administrator of the Trustees

I hereby certify under the seal of the **Salt Spring Island Fire Protection District** that this is a true copy of Bylaw No. 94.

*A true copy of By-Law No. 94
registered in the office of the Inspector
of Municipalities this 14th day of
November 2003*

Deputy Inspector of Municipalities


Corporate and Financial Administrator of the Trustees