

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BY-LAW NO. 72

*Amended on  
Bylaw # 74*

A Bylaw to borrow the sum of dollars on the credit of the District.

The Trustees of Salt Spring Island Fire Protection District ENACT AS FOLLOWS:

1. It shall be lawful for the Trustees to borrow the sum of Two Hundred and Twenty-three Thousand dollars (\$223,000.00) or any smaller sum from the Bank of Montreal and to the repayment of the said sum.
2. It shall be lawful for the trustees to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half per centum per annum thereon.
3. The sum so borrowed shall be repaid on or before the 31st day of March, 1997.
4. This bylaw may be cited as the "Temporary Loan Bylaw".

INTRODUCED and given first reading by the Trustees on the 7th day of October, 1996.

RECONSIDERED and finally passed by the Trustees on the 7th day of October, 1996.

  
Chairman of the Trustees

  
Secretary of the Trustees

I hereby certify under the seal of Salt Spring Island Fire Protection District that this is a true copy of the Bylaw No. 72 of Salt Spring Island Fire Protection District, passed by the Trustees on the 7th day of October, 1996.

  
Secretary of the Trustees

*A true copy of By-Law No. 72  
registered in the office of the Inspector  
of Municipalities this 5 day of  
November 19 96*

  
Deputy Inspector of Municipalities