

SALTSRING ISLAND FIRE PROTECTION DISTRICT

By-law No. 65

*amended with Bylaw #68*

A by-law for levying taxes on land and improvements within the Saltspring Island Fire Protection District, hereinafter referred to as the "improvement district", for fire protection purposes in each of the years 1994 to 2008 both inclusive.

The Trustees of the Saltspring Island Fire Protection District in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$147,500.00 is required by the improvement district for purchasing a fire truck.
2. Interest at a rate of 7% per annum shall be charged on the said sum from March 31, 1994 to July 1, 1994, making a total amount of \$150,130.75 as principal to be collected.
3. The said sum of \$150,130.75 with interest at seven (7%) per annum shall be amortized in equal amounts over a period of 15 years and during the years 1994 to 2008, both inclusive, an annual amount of \$15,405.19 shall be levied to meet the repayments of principal and the payment of interest together with a charge on the said amount for the cost of assessment and collection.
4. A tax at a rate determined to be necessary to raise the aforesaid total annual sum is hereby levied for each of the years 1994 to 2008 both inclusive, on all lands and improvements as defined in the School Act, within the improvement district, for the years in which the annual amount is levied in accordance with Section 833 of the Municipal Act.
5. The said taxes shall be due and payable as provided in the taxation (Rural Area) Act and if delinquent shall bear interest at the rate set out under the Taxation (Rural Area) Act, until paid or recovered.
6. This by-law may be cited as the "1994 Fire Truck Loan Bylaw.

INTRODUCED and given first reading by the Trustees on the 5 day of March, 1994.

RECONSIDERED and finally passed by the Trustees on the 5 day of March, 1994.

  
Chairman of Trustees

  
Secretary of the Trustees

I hereby certify under the seal of the Saltspring Island Fire Protection District that this is a true copy of Bylaw No. 65 of the Saltspring Island Fire Protection District passed by the Trustees on the 5 day of March, 1994.

A true copy of By-Law No. 65  
registered in the office of the Inspector  
of Municipalities this 9 day of  
March 1994

  
Secretary of the Trustees

  
Deputy Inspector of Municipalities