

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BYLAW NO. 62

A bylaw to borrow the sum of dollars on the credit of the District.

The Trustees of Salt Spring Island Fire Protection District ENACT AS FOLLOWS:

1. It shall be lawful for the Trustees to borrow the sum of four hundred and ten thousand dollars (\$410,000) or any smaller sum from the Bank of Montreal and to the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half percentum per annum thereon.
3. The sum so borrowed shall be repaid on or before the 31st day of December, 1993. Amended Bylaw #64
4. This bylaw may be cited as the "Temporary Loan Bylaw".

INTRODUCED and given first reading by the Trustees on the 23rd day of August, 1993.

RECONSIDERED and finally passed by the Trustees on the 23rd day of August, 1993.

  
Chairman of the Trustees

  
Secretary of the Trustees

I hereby certify under the seal of Salt Spring Island Fire Protection District that this is a true copy of Bylaw No. 62 of Salt Spring Island Fire Protection District, passed by the Trustees on the 23rd day of August, 1993.

A true copy of By-Law No. 62  
registered in the office of the Inspector  
of Municipalities this 8<sup>th</sup> day of  
September 1993

  
Secretary of the Trustees

  
Deputy Inspector of Municipalities