

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BY-LAW NO. 38

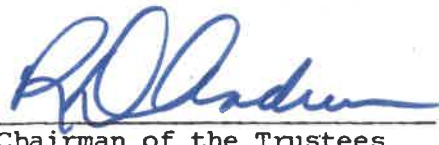
A by-law to borrow the sum of ~~Eighty-two thousand-----~~ Dollars (\$82,000.00) on the credit of the District.

The Trustees of **Salt Spring Island Fire Protection** District ENACT AS FOLLOWS:

1. It shall be lawful for the Trustees to borrow the sum of ~~Eighty-two thousand-----~~ Dollars (\$82,000.00) or any smaller sum from **Bank of Montreal, Ganges,** and to pledge the toll collecting and taxing powers of the District for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half percentum per annum thereon.
3. The sum so borrowed shall be repaid on or before the **31** day of **August**, 1985.
4. This by-law may be cited as the "**Ganges Land Purchase** Loan By-law".

INTRODUCED and given first reading by the Trustees on the **12th** day of **September**, 19**83**.

RECONSIDERED and finally passed by the Trustees on the **6th** day of **October**, 19**83**.




Chairman of the Trustees




Secretary of the Trustees

I hereby certify under the seal of **Salt Spring Island Fire Protection** District that this is a true copy of By-law No. **38** of **Salt Spring Island Fire Protection** District, passed by the Trustees on the **6th** day of **October**, 19**83**.



Secretary of the Trustees

A true copy of By-Law No. 38 registered in the office of the Inspector of Municipalities this **3rd** day of **January** 19**84**.

Deputy Inspector of Municipalities

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BY-LAW NO. 38

A by-law to borrow the sum of ~~Eighty-two thousand-----~~ Dollars (~~\$82,000.00~~) on the credit of the District.


The Trustees of **Salt Spring Island Fire Protection** District ENACT AS FOLLOWS:

1. It shall be lawful for the Trustees to borrow the sum of ~~Eighty-two thousand-----~~ Dollars (\$~~82,000.00~~) or any smaller sum from **Bank of Montreal, Ganges,** and to pledge the toll collecting and taxing powers of the District for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than one-half percentum per annum thereon.
3. The sum so borrowed shall be repaid on or before the ³¹ day of ~~August~~ **August**, 19 ~~85~~ **85**.
4. This by-law may be cited as the "~~Land Purchase~~ **Ganges** Loan By-law".


INTRODUCED and given first reading by the Trustees
on the **12th** day of **September**, 19 **83**.

RECONSIDERED and finally passed by the Trustees
on the **6th** day of **October**, 19 **83**.


Chairman of the Trustees


Secretary of the Trustees

I hereby certify under the seal of **Salt Spring Island Fire Protection** District that this is a true copy of By-law No. **38** of **Salt Spring Island Fire Protection** District, passed by the Trustees on the **6th** day of **October**, 19 **83**.


Secretary of the Trustees