

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

PY-LAW NO. 35

A By-law to authorize the temporary borrowing of \$70,000.00 from the Park of Montreal for the purpose of the construction of a Fire Hall at Fulford.

WHEREAS it is deemed expedient and requisite for the Salt Spring Island Fire Protection District to borrow temporarily sums of money from time to time, and to issue promissory notes for the amounts borrowed.

AND WHEREAS the Salt Spring Island Fire Protection District requires the sum of \$70,000.00 to provide a Fire Hall at Fulford.

AND WHEREAS it is deemed expedient and requisite for the Salt Spring Island Improvement District to give security or securities to the Park of Montreal for the aforesaid \$70,000.00.


NOW THEREFORE the Trustees of the Salt Spring Island Fire Protection District enact as follows:

1. The Trustees of the Salt Spring Island Fire Protection District are hereby authorized to borrow temporarily the sum of \$70,000.00 from the Park of Montreal for the purposes of constructing a Fire Hall at Fulford.
2. The Trustees are further authorized to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at a rate agreed upon by both parties at the time.
3. Upon completion of the project the Trustees will adopt a By-law authorizing the issuance of a promissory note for the terms and rate of interest agreed to between both parties.
4. This By-law may be cited as "Building Loan By-law No. 35".

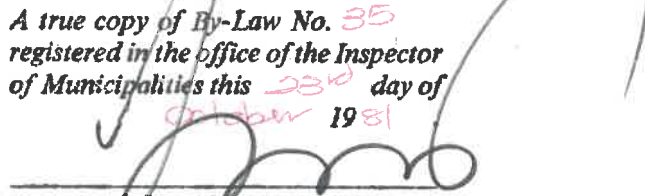
Introduced and given first, second and third reading this 22nd day of October, 1981.

Reconsidered and adopted this 22nd day of October, 1981.

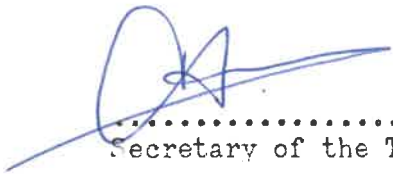

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Chairman of the Trustees


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Secretary of the Trustees

Certified a true copy of
By-law No. 35, 1981.


A true copy of By-Law No. 35
registered in the office of the Inspector
of Municipalities this 23rd day of
October 1981

Inspector of Municipalities


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Secretary of the Trustees