

A by-law for levying taxes on land and improvements
Saltspring Island
within the Fire Protection District,
hereinafter referred to as the "improvement district",
for fire protection purposes in each of the years
1982 to 2001 both inclusive.

The Trustees of the Saltspring Island Fire Protection District
in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$-50,000.00- is required by the improvement district for building a fire hall
- ** 2. Interest at a rate of 15% per annum shall be charged on the said sum from October 29th , 19 81 to December 31st, 19 81 , making a total amount of \$ --51,315.07-- as principal to be collected.
3. The said sum of \$ --51,315.07 with interest at fifteen percent (15%) per annum shall be amortized in equal amounts over a period of --twenty-- years and during the years 19 82 to 2001 , both inclusive, an annual amount of \$ --8,198.15-- shall be levied to meet the repayments of principal and the payment of interest together with a five percent (5%) charge on the said amount for the cost of assessment and collection, which said annual total amount to be collected shall be \$ --8,608.06--
4. A tax at a rate determined to be necessary to raise the aforesaid total annual sum is hereby levied for each of the years 19 82 to 2001 both inclusive, on all lands and improvements as defined in the Public Schools Act, within the improvement district, for the years in which the annual amount is levied in accordance with Section 833 of the Municipal Act.
5. The said taxes shall be due and payable as provided in the Taxation Act and if delinquent shall bear interest at the rate set out under the Taxation Act, until paid or recovered.

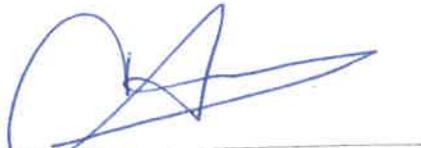
6. This by-law may be cited as the "First Taxation By-Law, 1982."

Read a first time this 22nd day of October 1981 .

Read a second time this 22nd day of October 1981 .

Read a third time this 22nd day of October 1981 .

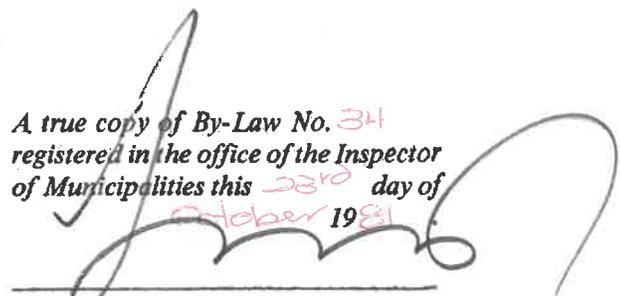

Chairman


Secretary

Certified a true copy of By-Law No.34.


Secretary

** (This Section to be used only when Accrued Interest for partial year is to be included in the first levy in immediately succeeding year).

A true copy of By-Law No. 34
registered in the office of the Inspector
of Municipalities this 23rd day of
October 1981

Inspector of Municipalities