

Saltspring Island Fire Protection District

By-law No. 30

A by-law for levying taxes on land and improvements within the "Saltspring Island Fire Protection District", hereinafter referred to as the "improvement district" for fire protection purposes in each of the years 1981 to 1985 both inclusive.

The Trustees of the "Saltspring Island Fire Protection District" in open meeting assembled, ENACTS AS FOLLOWS :

1. The sum of \$ 27,500.00 is required by the improvement district for the purchase of a fire truck.
- **2. Interest at a rate of ^{12%} ~~8%~~ per annum shall be charged on the said sum from April 1st, 1980 to December 31st, 1980 making a total amount of \$ 29,986.30 as principal to be collected.
3. The said sum of \$ 29,986.30 with interest at ^{twelve} ~~eight~~ per cent (^{12%} ~~8%~~) per annum shall be amortized in equal amounts over a period of 5 years and during the years 1981 to 1985, both inclusive, an annual amount of \$ 8,318.49 shall be levied to meet the repayments of principal and the payment of interest together with a five per cent (5%) charge on the said amount for the cost of assessment and collection, which said annual total amount to be collected shall be \$ 8,734.41.
4. A tax at a rate determined to be necessary to raise the aforesaid total annual sum is hereby levied for each of the years 1981 to 1985 both inclusive, on all lands and improvements as defined in the Public Schools Act, within the improvement district, for the years in which the annual amount is levied in accordance with Section 62 of the Water Act and Section 798G of the "Municipal Act".
5. The said taxes shall be due and payable as provided in the Taxation Act and if delinquent shall bear interest at the rate set out under the Taxation Act, until paid or recovered.

6. This by-law may be cited as the "Capital Purposes Taxation By-law No. 30, 1980."

Read a first time this 12th day of March, 1980.

Read a second time this 25th day of March, 1980.

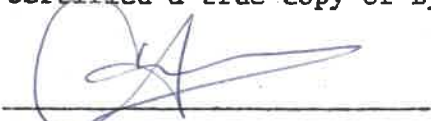
Read a third time this 25th day of March, 1980.

Reconsidered and adopted this 25th day of March, 1980.

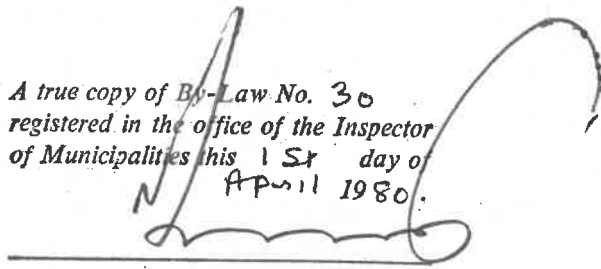

Chairman


Secretary.

Certified a true copy of By-law No. 30


Secretary

*A true copy of By-Law No. 30
registered in the office of the Inspector
of Municipalities this 1st day of
April 1980.*


Deputy Inspector of Municipalities

** (This section to be used only when Accrued Interest for partial year is to be included in the first levy in immediately succeeding year.)