

SALTSRING FIRE PROTECTION DISTRICT

BY-LAW NO. 20

A by-law to authorize the temporary borrowing of \$105,400.00 from the Bank of Montreal for the purpose of the construction of an addition to the firehall.

WHEREAS it is deemed expedient and requisite for the Salt-spring Island Fire Protection District to borrow temporarily sums of money from time to time, and to issue promissory notes for the amounts borrowed.

AND WHEREAS the Saltspring Island Fire Protection District requires the sum of \$105,400.00 to provide an addition to the firehall.

AND WHEREAS it is deemed expedient and requisite for the Saltspring Island Improvement District to give security or securities to the Bank of Montreal for the aforesaid \$105,400.00.

NOW THEREFORE the Trustees of the Saltspring Island Fire Protection District enacts as follows:

1. The Trustees of the Saltspring Island Fire Protection District are hereby authorized to borrow temporarily the sum of \$105,400.00 from the Bank of Montreal for the purposes of providing an addition to the firehall.
2. The Trustees are further authorized to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at a rate agreed upon by both parties at the time.
3. Upon completion of the project the Trustees will adopt a by-law authorizing the issuance of a promissory note for the terms and rate of interest agreed to between both parties.
4. This by-law may be cited as "Building Loan By-law No. 20"

Introduced and given first, second and third reading
this 10th day of October 1973.

Reconsidered and adopted this 17th day of
October 1973.

Robert E. Lawson
Chairman of the Trustees

E. Moore
Secretary of the Trustees

Certified a true copy
of By-law No. 20, 1973

E. Moore
Secretary of the Trustees

A true copy of By-law No. 20
registered in the office of the Inspector
of Municipalities this 23rd day of
October 1973.

[Signature]
Deputy Inspector of Municipalities

SALTSPRING FIRE PROTECTION DISTRICT

BY-LAW NO. 20

A by-law to authorize the temporary borrowing of \$105,400.00 from the Bank of Montreal for the purpose of the construction of an addition to the firehall.

WHEREAS it is deemed expedient and requisite for the Salt-spring Island Fire Protection District to borrow temporarily sums of money from time to time, and to issue promissory notes for the amounts borrowed.

AND WHEREAS the Saltspring Island Fire Protection District requires the sum of \$105,400.00 to provide an addition to the firehall.

AND WHEREAS it is deemed expedient and requisite for the Saltspring Island Improvement District to give security or securities to the Bank of Montreal for the aforesaid \$105,400.00.

NOW THEREFORE the Trustees of the Saltspring Island Fire Protection District enacts as follows:

1. The Trustees of the Saltspring Island Fire Protection District are hereby authorized to borrow temporarily the sum of \$105,400.00 from the Bank of Montreal for the purposes of providing an addition to the firehall.
2. The Trustees are further authorized to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at a rate agreed upon by both parties at the time.
3. Upon completion of the project the Trustees will adopt a by-law authorizing the issuance of a promissory note for the terms and rate of interest agreed to between both parties.
4. This by-law may be cited as "Building Loan By-law No. 20 "

Introduced and given first, second and third reading
this 10th day of October 1973.

Reconsidered and adopted this 17th day of
October 1973.

Robert E. Rawson

Chairman of the Trustees

H. Moore

Secretary of the Trustees

Certified a true copy

of By-law No. 20, 1973

H. Moore

Secretary of the Trustees

SALTSPRING FIRE PROTECTION DISTRICT

BY-LAW NO. 20

A by-law to authorize the temporary borrowing of \$105,400.00 from the Bank of Montreal for the purpose of the construction of an addition to the firehall.

WHEREAS it is deemed expedient and requisite for the Salt-spring Island Fire Protection District to borrow temporarily sums of money from time to time, and to issue promissory notes for the amounts borrowed.

AND WHEREAS the Saltspring Island Fire Protection District requires the sum of \$105,400.00 to provide an addition to the firehall.

AND WHEREAS it is deemed expedient and requisite for the Saltspring Island Improvement District to give security or securities to the Bank of Montreal for the aforesaid \$105,400.00.

NOW THEREFORE the Trustees of the Saltspring Island Fire Protection District enacts as follows:

1. The Trustees of the Saltspring Island Fire Protection District are hereby authorized to borrow temporarily the sum of \$105,400.00 from the Bank of Montreal for the purposes of providing an addition to the firehall.
2. The Trustees are further authorized to issue promissory notes obligating the District to repay the sum so borrowed and to pay interest thereon at a rate agreed upon by both parties at the time.
3. Upon completion of the project the Trustees will adopt a by-law authorizing the issuance of a promissory note for the terms and rate of interest agreed to between both parties.
4. This by-law may be cited as "Building Loan By-law No. 20"

Introduced and given first, second and third reading
this 10th day of October 1973.

Reconsidered and adopted this 17th day of
October 1973.

Robert E. Lawson
Chairman of the Trustees

E. Moore
Secretary of the Trustees

Certified a true copy
of By-law No. 20, 1973

E. Moore
Secretary of the Trustees