

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BYLAW NO. 148

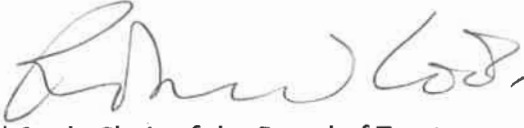
A bylaw to borrow the sum of \$9,700,000.00 to fund the construction of a new main fire hall.


THE TRUSTEES of the Salt Spring Island Fire Protection District ENACT AS FOLLOWS:


1. The Board of Trustees is hereby authorized to borrow the sum of Nine Million, Seven Hundred Thousand dollars (\$9,700,000) or any smaller sum in order to fund the construction of a new main fire hall.
2. The Board of Trustees hereby authorize the Corporate Administrator to execute on behalf of the improvement district all necessary instruments to borrow said amount.
3. The maximum term that may be issued to secure the debt created in this bylaw is twenty-five years.
4. This bylaw may be cited as the "New Fire Hall Project Borrowing Authorization Bylaw No. 148, 2022".

INTRODUCED and given first reading by the Trustees on the 18th of July 2022.

RECONSIDERED and finally passed by the Trustees on the 18th day of July 2022.


Roland Cook, Chair of the Board of Trustees A true copy of Bylaw No. 148 registered in the office of the Inspector of Municipalities this 14th day of October 2022


Rodney Dieleman, Corporate Administrator for the Trustees


Deputy Inspector of Municipalities

I hereby certify under the seal of the Salt Spring Island Fire Protection District that this is a true copy of Bylaw No. 148.


Rodney Dieleman, Corporate Administrator for the Trustees