

Salt Spring Island Fire Protection District
Bylaw No. 142

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund and General Capital Purposes Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of Two Hundred Eighty-One Thousand Seven Hundred Forty-Two dollars (\$281,742.00) and an unappropriated balance in the General Capital Purposes Reserve Fund of Four Hundred Twenty-Two Thousand Seven Hundred Sixteen dollars (\$422,716.00) as of October 31, 2020.

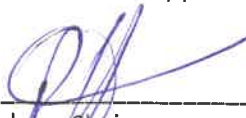
AND WHEREAS it is deemed desirable to expend monies imposed under Bylaw No. 126 – Capital Works, Renewal Reserve Fund Establishment Bylaw and a portion of the monies imposed under Bylaw No. 134 – General Capital Purposes Reserve Fund Establishment Bylaw for the purpose of purchasing of a 2021 Fire Truck on a Freightliner Chassis from Fort Garry Fire Trucks to replace Engine 2.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. The maximum sum of Four Hundred Twenty Thousand dollars (\$420,000.00) is hereby appropriated firstly from the Capital Works Renewal Reserve Fund and secondly from the General Capital Purposes Reserve Fund to be expended on costs for the purchase of 2021 Fire Truck on a Freightliner Chassis from Fort Garry Fire Trucks to replace Engine 2 in 2020/2021.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned firstly to the credit of the said General Capital Purposes Reserve Fund to a maximum of the amount appropriated under Section 1 and secondly to the credit of the Capital Works Renewal Reserve Fund.
4. This bylaw may be cited as the "Bylaw 142 - 2020 Reserve Funds Disbursement Bylaw".

INTRODUCED and given first reading by the Board of Trustees of the Salt Spring Island Fire Improvement District on the 16th day of November 2020.

RECONSIDERED and finally passed by the Trustees on the 16th day of November 2020.



Per Svendsen, Chair
Board of Trustees



Andrew Peat
Corporate Administrator to the Trustees

I hereby certify under the seal of the Salt Spring Island Fire Protection District that this is a true copy of Bylaw No. 142



Andrew Peat
Corporate Administrator to the Trustees