

Salt Spring Island Fire Protection District

Bylaw No. 123

A bylaw to borrow the sum of ninety thousand dollars on the credit of the improvement district.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. It shall be lawful for the Improvement District to borrow the sum of ninety thousand dollars (\$90,000) or any smaller sum from September 1, 2014 and to pledge the toll collecting and taxing powers of the improvement district for the repayment of the said sum.
2. It shall be lawful for the Trustees to issue promissory notes obligating the improvement district to repay the sum so borrowed and to pay interest thereon at the prime rate per annum in effect, plus no more than two percent per annum thereon.
3. The said sum so borrowed will be repaid on or before the 30th day of June 2015.
4. This bylaw may be cited as the "Vehicle Exhaust System Capital Project Bylaw".

INTRODUCED and given first reading by the Trustees on 16th day of June 2014.

RECONSIDERED and finally passed by the Trustees on the 18th day of August 2014.



Michael Schubart, Chair of the Trustees



Andrew Peat, Corporate Administrator for the Trustee

I hereby certify under the seal of the Salt Spring island fire Protection District that this a true copy of Bylaw No. 123.



Andrew Peat, Corporate Administrator for the Trustees.

A true copy of Bylaw No. 123
registered in the office of the
Inspector of Municipalities this
12th day of November 2014



Deputy Inspector of Municipalities

RECEIVED

OCT 29 2014

**Province of
British Columbia**



November 12, 2014

Salt Spring Island Fire Protection District
c/o Officer
105 Lower Ganges Rd
Salt Spring Island, BC V8K 2T1

Dear Chairperson and Trustees:

Please find enclosed one registered copy of Bylaw No. 123, cited as the "Vehicle Exhaust System Capital Project Bylaw".

Yours truly,

Joshua Craig, CPA, CGA
Financial Officer
Local Government Infrastructure and Finance Branch

Enclosure

