

Salt Spring Island Fire Protection

District Bylaw No. 141

A bylaw to establish an operating reserve fund for wages and benefits expenses.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. There is hereby established a reserve fund pursuant to the provisions of section 706 of the Local Government Act, to be known as the "Wages and Benefits Reserve Fund".
2. Refund money received from the Municipal Pension Plan for contributions made to the pension plan on wages that were non-pensionable must be paid into the reserve fund. •
3. The monies set aside will be shown in the general ledger as a separate count and until required to be used and will be disbursed only by bylaw passed by the Trustees of the improvement district and approved by the Inspector of Municipalities .
4. Monies in the Reserve Fund will only be used for expenditures for any costs of wage increases, benefit costs or post retirement payout for the unionized staff.
5. This bylaw may be cited as the "Wages and Benefits Reserve Fund Establishment Bylaw".

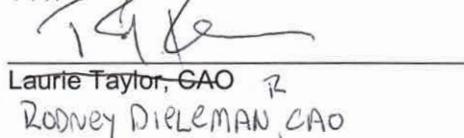
INTRODUCED and given first reading by the Board of Trustees of the Salt Spring Island Fire Improvement District on the 27th day of July 2020

RECONSIDERED and finally passed by the Trustees on the 27th day of July 2020.


Ron Lindstrom, Chair


Laurie Taylor, CAO

I hereby certify under the seal of the Salt Spring Island Fire Protection District that this a true copy of Bylaw No. 141.


Laurie Taylor, CAO R
Rodney Dilleman, CAO