

SALT SPRING ISLAND FIRE PROTECTION DISTRICT

BYLAW NO. 156

A bylaw to authorize the disbursement of monies in the General Capital Purposes Reserve Fund (unspecified reserve fund).

WHEREAS there is an unappropriated balance in the General Capital Purposes Reserve Fund of two million, two hundred thirty-four thousand, six hundred and thirty-seven (\$2,234,637) dollars as of December 31, 2023.

AND WHEREAS it is deemed desirable to expend monies imposed under Bylaw No. 134 - General Capital Purposes Reserve Fund Establishment Bylaw for the purpose of Fire Hall No. 1 Replacement Construction at 455 Lower Ganges Road, Salt Spring Island, BC.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

1. The General Capital Purposes Reserve Fund Balance is hereby appropriated from the General Capital Purposes Reserve Fund for the purpose of Fire Hall No. 1 Replacement Construction at 455 Lower Ganges Road, Salt Spring Island, BC.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said General Capital Purposes Reserve Fund to a maximum of the amount appropriated under Section 1.
4. This bylaw may be cited as the "Reserve Funds Disbursement Bylaw No. 156, 2024".

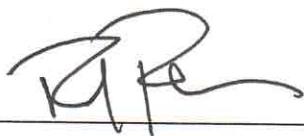
INTRODUCED and given first reading by the Trustees on the 21st day of October 2024.

RECONSIDERED and finally passed by the Trustees on the 18th day of November 2024.



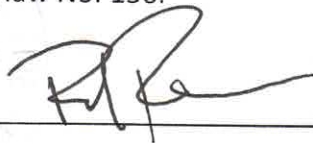
Roland Cook, Chair of the Board of Trustees

ADOPTED



Rodney Dieleman, Corporate Administrator for the Trustees

I hereby certify under the seal of the Salt Spring Island Fire Protection District that this is a true copy of Bylaw No. 156.



Rodney Dieleman, Corporate Administrator for the Trustees

ADOPTED