## SALT SPRING ISLAND FIRE PROTECTION DISTRICT BYLAW NO. 160

A bylaw to authorize the disbursement of monies in the General Capital Purposes Reserve Fund (unspecified reserve fund).

WHEREAS there is an unappropriated balance in the General Capital Purposes Reserve Fund of two hundred and seventy-nine thousand and forty dollars (\$279,040) as of December 31, 2024.

AND WHEREAS it is deemed desirable to expend monies imposed under Bylaw No. 134 - General Capital Purposes Reserve Fund Establishment Bylaw for the purpose of constructing an irrigation pond at Salt Spring Island Fire Hall No. 2, 2470 Fulford-Ganges Road, Salt Spring Island, BC.

The Trustees of the Salt Spring Island Fire Protection District in open meeting assembled, ENACT AS FOLLOWS:

- The maximum sum of \$75,000 is hereby appropriated from the General Capital Purposes Reserve Fund for the purpose of constructing an irrigation pond at Salt Spring Island Fire Hall No. 2, 2470 Fulford-Ganges Road, Salt Spring Island, BC.
- 2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
- 3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said General Capital Purposes Reserve Fund to a maximum of the amount appropriated under Section 1.
- 4. This bylaw may be cited as the "Reserve Funds Disbursement Bylaw No. 160, 2025".

INTRODUCED and given first reading by the Trustees on the 15<sup>th</sup> day of September 2025

RECONSIDERED and finally passed by the Trustees on 20th day of October, 2025

I hereby certify that this is a true copy of Bylaw No. 160

Roland Cook, Chair of the Trustees

Rodney Dieleman Corporate Administrator for the Trustees