

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
May 2019

	May 2019	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
Bittry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	7,175.88	3,750.00	3,425.88	3,750.00	3,425.88	9,000.00
Miscellaneous Income	4,287.75	0.00	4,287.75	0.00	4,287.75	0.00
Tax Revenue						
Tax Rev - Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
Tax Revenue - Other	1,285,415.00	1,285,415.00	0.00	1,285,416.67	(1.67)	3,085,000.00
Total Tax Revenue	<u>1,285,415.00</u>	<u>1,285,415.00</u>	<u>0.00</u>	<u>1,285,416.67</u>	<u>(1.67)</u>	<u>3,085,000.00</u>
Total Income	<u>1,296,878.63</u>	<u>1,289,165.00</u>	<u>7,713.63</u>	<u>1,289,166.67</u>	<u>7,711.96</u>	<u>3,094,000.00</u>
Gross Profit	<u>1,296,878.63</u>	<u>1,289,165.00</u>	<u>7,713.63</u>	<u>1,289,166.67</u>	<u>7,711.96</u>	<u>3,094,000.00</u>
Expense						
Admin Expenses						
Advertising	104.84	419.00	(314.16)	416.67	(311.83)	1,000.00
Audit & Related Fees	10,000.00	10,000.00	0.00	4,166.67	5,833.33	10,000.00
Bank Charges & Cash Short	436.92	419.00	17.92	416.67	20.25	1,000.00
Communication - Phone	7,070.47	6,250.00	820.47	6,250.00	820.47	15,000.00
Convention	2,154.94	0.00	2,154.94	1,868.67	486.27	4,000.00
Credit Card Fee	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	1,567.90	1,044.00	523.90	1,041.67	526.23	2,500.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Freight/Postage	2,840.50	2,088.00	752.50	2,083.33	757.17	5,000.00
Insurance	23,375.73	23,500.00	(124.27)	19,583.33	3,792.40	47,000.00
Professional/Tech Support	12,750.00	12,500.00	250.00	12,500.00	250.00	30,000.00
Licenses, Leases & Rentals	755.00	2,500.00	(1,745.00)	2,500.00	(1,745.00)	6,000.00
Marketing	211.27	419.00	(207.73)	416.67	(205.40)	1,000.00
Office Supplies & Equipment	8,791.83	5,838.00	2,953.83	5,833.33	2,958.50	14,000.00
Professional Development	1,637.44	2,500.00	(862.56)	2,083.33	(445.89)	5,000.00
Telpay Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expenses	<u>69,696.84</u>	<u>67,477.00</u>	<u>2,219.84</u>	<u>58,958.33</u>	<u>10,738.51</u>	<u>141,500.00</u>
Operating Expenses						
Clothing - Career	1,758.48	750.00	1,008.48	2,083.33	(324.85)	5,000.00
Clothing - Paid On-call	18,045.11	11,500.00	6,545.11	4,791.67	13,263.44	11,500.00
Clothing - Protective	22,531.89	22,500.00	31.89	10,833.33	11,698.56	26,000.00
Computer HW, SW, Supp	2,040.58	1,100.00	940.58	1,041.67	998.91	2,500.00
Employee/POC Recognition	1,863.16	2,450.00	(586.84)	2,083.33	(220.17)	5,000.00
Equipment Purchase & Tools	8,835.33	3,450.00	5,385.33	3,333.33	5,502.00	8,000.00
Equipment R & M	770.57	2,975.00	(2,204.43)	2,916.67	(2,146.10)	7,000.00
Fire Dept Record System	0.00	0.00	0.00	1,458.33	(1,458.33)	3,500.00
Fire Fighter EAP	10,152.28	1,250.00	8,902.28	1,250.00	8,902.28	3,000.00
Fire Prev & Public Educat	595.33	2,200.00	(1,604.67)	2,083.33	(1,488.00)	5,000.00
Fire Station R & M	12,058.18	5,000.00	7,058.18	5,000.00	7,058.18	12,000.00
Fire Station Utilities	13,012.19	14,000.00	(987.81)	11,875.00	1,137.19	28,500.00
First Responder	4,713.04	4,225.00	488.04	4,166.67	546.37	10,000.00
Foam	0.00	0.00	0.00	1,250.00	(1,250.00)	3,000.00
Hydrant Repair	9,000.00	9,000.00	0.00	3,750.00	5,250.00	9,000.00
Landscaping	3,441.75	2,975.00	466.75	2,916.67	525.08	7,000.00
Major Incident	219.31	0.00	219.31	0.00	219.31	0.00
Miscellaneous	3,542.05	0.00	3,542.05	0.00	3,542.05	0.00
Radio Equip/Repair & Supplies	848.20	475.00	373.20	416.67	529.53	1,000.00
SCBA	7,267.71	2,000.00	5,267.71	4,166.67	3,101.04	10,000.00
Supplies/Sundries	3,748.60	2,975.00	773.60	2,916.67	831.93	7,000.00
Training (formerly Education)	18,375.94	20,000.00	(1,624.06)	25,000.00	(6,624.06)	60,000.00
Vehicle Operating	22,077.30	25,000.00	(2,922.70)	37,500.00	(15,422.70)	90,000.00
POC Recruitment & Retention	0.00	0.00	0.00	833.33	(833.33)	2,000.00
Total Operating Expenses	<u>164,995.00</u>	<u>133,825.00</u>	<u>31,170.00</u>	<u>131,666.67</u>	<u>33,328.33</u>	<u>316,000.00</u>

Summary of Variances

	Existing Budget	Pro rata Budget
Total Income	<u>7,713.63</u>	<u>7,711.96</u>
Expense		
Administration Expenses	2,219.84	10,738.51
Operating Expenses	31,170.00	33,328.33
Trustee Expenses	3,605.65	(29,527.68)
Total Non Payroll Expenses	<u>36,995.49</u>	<u>14,538.16</u>
Wage & Related Expenses	<u>32,888.70</u>	<u>68,555.20</u>
Extraordinary Expenses	0.00	0.00
Total Expenses	<u>69,884.19</u>	<u>83,094.35</u>
Net Income	<u>(62,170.56)</u>	<u>(75,382.39)</u>

Months: 5
Pro Rata = Annual Budget/# months

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	May 2019	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Trustee Expenses						
Communications/Public Engagement	0.00	0.00	0.00	2,083.33	(2,083.33)	5,000.00
Labour Relations	2,310.02	1,250.00	1,060.02	22,916.67	(20,806.65)	55,000.00
Legal Fees	1,096.75	1,000.00	96.75	2,083.33	(986.58)	5,000.00
Consultants	1,357.05	0.00	1,357.05	2,500.00	(1,142.95)	6,000.00
Admin Support	1,872.00	1,725.00	147.00	1,666.67	205.33	4,000.00
Advertising/Election	4,122.37	4,600.00	(477.63)	2,500.00	1,622.37	6,000.00
Annual Dinner	7,422.46	6,000.00	1,422.46	2,500.00	4,922.46	6,000.00
Fireworks	0.00	0.00	0.00	1,041.67	(1,041.67)	2,500.00
New Fire Hall Planning	0.00	0.00	0.00	10,416.67	(10,416.67)	25,000.00
Total Trustee Expenses	18,180.65	14,575.00	3,605.65	47,708.33	(29,527.68)	114,500.00
Wage & Related Expenses						
RRSP Contributions	11,680.87	10,000.00	1,680.87	4,166.67	7,514.20	10,000.00
BC Medical Service Plan	17,616.32	18,050.00	(433.68)	17,812.50	(196.18)	42,750.00
CPP	28,092.81	26,425.00	1,667.81	14,166.67	13,926.14	34,000.00
EI	12,878.37	12,225.00	653.37	6,354.17	6,524.20	15,250.00
Employee Allowances	595.47	400.00	195.47	416.67	178.80	1,000.00
Employee Group Health Plan & LTD	26,791.01	28,335.00	(1,543.99)	28,333.33	(1,542.32)	68,000.00
HUB-Health Benefits(Volunteers)	15,752.26	14,189.00	1,563.26	14,166.67	1,585.59	34,000.00
Life Ins. & W.C.B.	23,564.04	20,125.00	3,439.04	20,312.50	3,251.54	48,750.00
Reg. Pension Plan	75,840.13	77,825.00	(1,984.87)	76,458.33	(618.20)	183,500.00
SSIFR Firefighters Assn Stipend	128,248.48	104,375.00	23,873.48	102,791.87	25,456.61	246,700.00
Wages	615,182.94	611,425.00	3,757.94	602,708.33	12,474.61	1,446,500.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	956,242.70	923,354.00	32,888.70	887,687.50	68,555.20	2,130,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00	0.00	0.00	100,000.00
Small Capital	0.00	0.00	0.00	0.00	0.00	110,500.00
Transfer to Apparatus Replacement Fund	0.00	0.00	0.00	0.00	0.00	137,350.00
Transfer to Fire Hall Replacement Fund	0.00	0.00	0.00	0.00	0.00	150,000.00
Total Xtraordinary Expenses	0.00	0.00	0.00	0.00	0.00	497,850.00
Total Expense	1,209,115.19	1,139,231.00	69,884.19	1,126,020.84	83,094.35	3,200,300.00
Net Ordinary Income	87,763.44	149,934.00	(62,170.56)	163,145.83	(75,382.39)	106,300.00
Net Income	87,763.44	149,934.00	(62,170.56)	163,145.83	(75,382.39)	(106,300.00)