

Salt Spring Island Fire Protection District  
Profit & Loss Budget vs. Actual  
July

	July 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
<b>Ordinary Income/Expense</b>						
Income						
Bitry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	4,341.19	4,666.00	(323.81)	4,666.00	(325.48)	8,000.00
Miscellaneous Income	4,562.93	0.00	4,562.93	0.00	4,562.93	0.00
Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Tax Rev - Capital Reserve Fund	1,443,750.00	1,443,750.00	0.00	1,443,750.00	0.00	2,475,000.00
Total Tax Revenue	1,443,750.00	1,443,750.00	0.00	1,443,750.00	0.00	2,475,000.00
Total Income	1,452,654.12	1,448,415.00	4,239.12	1,448,416.67	4,237.45	2,483,000.00
Gross Profit	1,452,654.12	1,448,415.00	4,239.12	1,448,416.67	4,237.45	2,483,000.00
Expense						
Admin Expenses						
Advertising	107.00	250.00	(143.00)	1,166.67	(1,059.67)	2,000.00
Audit & Related Fees	5,600.00	5,900.00	100.00	3,208.33	2,391.67	5,500.00
Bank Charges & Cash Short	474.86	400.00	74.86	408.33	66.53	700.00
Communication - Phone	7,862.99	8,750.00	(887.01)	8,750.00	(887.01)	15,000.00
Convention	2,219.02	3,500.00	(1,280.98)	2,916.67	(697.65)	5,000.00
Credit Card Fee	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	5,782.00	2,500.00	3,282.00	1,458.33	4,323.67	2,500.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Freight/Postage	2,265.27	2,350.00	(84.73)	2,333.33	(68.06)	4,000.00
Insurance	42,390.03	27,000.00	15,390.03	20,416.67	21,973.36	35,000.00
Professional/Tech Support	16,684.00	8,750.00	7,934.00	8,750.00	7,934.00	15,000.00
Licenses, Leases & Rentals	1,515.00	4,125.00	(2,610.00)	4,083.33	(2,568.33)	7,000.00
Marketing	63.55	625.00	(561.45)	583.33	(519.78)	1,000.00
Office Supplies & Equipment	7,691.84	7,000.00	691.84	7,000.00	691.84	12,000.00
Professional Development	0.00	1,250.00	(1,250.00)	1,166.67	(1,166.67)	2,000.00
Telpay Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expenses	92,655.56	72,000.00	20,655.56	82,241.67	30,413.89	106,700.00
Operating Expenses						
Clothing - Career	1,133.49	3,500.00	(2,366.51)	4,083.33	(2,949.84)	7,000.00
Clothing - Paid On-call	3,158.92	8,750.00	(5,591.08)	5,833.33	(2,674.41)	10,000.00
Clothing - Protective	3,162.20	2,750.00	412.20	2,333.33	828.87	4,000.00
Computer HW, SW, Supp	2,764.45	875.00	1,879.45	875.00	1,879.45	1,500.00
Employee/POC Recognition	3,013.09	3,500.00	(486.91)	2,916.67	96.42	5,000.00
Equipment Purchase & Tools	7,499.05	4,750.00	2,749.05	4,666.67	2,832.38	8,000.00
Equipment R & M	278.09	5,250.00	(4,971.91)	5,250.00	(4,971.91)	9,000.00
Fire Dept Record System	0.00	0.00	0.00	2,041.67	(2,041.67)	3,500.00
Fire Fighter EAP	1,000.00	1,250.00	(250.00)	1,166.67	(166.67)	2,000.00
Fire Prev & Public Educat	800.51	2,250.00	(1,448.49)	2,916.67	(2,116.16)	5,000.00
Fire Station R & M	12,995.22	15,000.00	(2,004.78)	14,583.33	(1,588.11)	25,000.00
Fire Station Utilities	16,414.60	16,250.00	164.60	16,333.33	81.27	28,000.00
First Responder	4,658.73	5,875.00	(1,216.27)	5,833.33	(1,174.60)	10,000.00
Foam	0.00	0.00	0.00	1,750.00	(1,750.00)	3,000.00
Hydrant Repair	31.54	0.00	31.54	0.00	31.54	0.00
Landscaping	3,368.98	3,850.00	(481.02)	3,650.00	(481.02)	6,600.00
Major Incident	1,775.39	0.00	1,775.39	0.00	0.00	0.00
Miscellaneous	37.02	0.00	37.02	0.00	37.02	0.00
Radio Equip/Repair & Supplies	877.33	2,000.00	(1,122.67)	3,208.33	(2,331.00)	5,500.00
SCBA	7,589.67	8,750.00	(1,160.33)	6,416.67	1,173.00	11,000.00
Supplies/Sundries	4,089.60	3,875.00	224.60	3,791.67	307.93	6,500.00
Training (formerly Education)	27,110.88	41,000.00	(13,889.12)	40,833.33	(13,722.45)	70,000.00
Vehicle Operating	52,937.65	52,500.00	437.65	52,500.00	437.65	90,000.00
Total Operating Expenses	154,686.41	181,975.00	(27,278.59)	181,183.33	(28,282.31)	310,600.00
Trustee Expenses						
Legal Fees	10,042.09	15,000.00	(4,957.91)	14,583.33	(4,541.24)	25,000.00
Consultants	850.00	0.00	850.00	8,750.00	(7,900.00)	15,000.00
Admin Support	2,498.00	5,250.00	(2,752.00)	5,250.00	(2,752.00)	9,000.00
Advertising/Election	10,517.98	6,000.00	4,517.98	3,500.00	7,017.98	6,000.00
Annual Dinner	5,318.15	5,000.00	318.15	2,916.67	2,401.48	5,000.00
Special Consideration	92.98	0.00	92.98	0.00	92.98	0.00
Fireworks	0.00	0.00	0.00	1,458.33	(1,458.33)	2,500.00
Total Trustee Expenses	29,319.20	31,250.00	(1,930.80)	36,458.33	(7,232.11)	62,500.00
Wage & Related Expenses						
Edge Benefits Premiums	1,231.20	0.00	1,231.20	12,833.33	(6,290.53)	22,000.00
RRSP Contributions	6,542.80	22,000.00	(15,457.20)	10,383.33	(2,508.33)	17,800.00
BC Medical Service Plan	7,875.00	10,385.00	(2,510.00)	10,383.33	(2,508.33)	17,800.00

Summary of Variances

Total Income	20,655.56	Existing Budget	4,239.12	Pro rata Budget	4,237.45
Expense	(27,278.59)				
Operating Expenses	(1,930.80)				
Trustee Expenses	(8,553.83)				
Total Non Payroll Expenses	(40,450.36)				
Wage & Related Expenses	0.00				
Extraordinary Expenses	(27,042.22)				
Total Expenses	(49,004.19)				
Net Income	53,243.31				

Months 7  
Pro rata = Annual Budget/# months

July 2017 Budget Report

Board of Trustees

Salt Spring Island Fire Protection District  
 Profit & Loss Budget vs. Actual  
 July

	July 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
CPP	27,105.63	25,021.00	2,084.63	16,406.25	10,699.38	28,125.00
EI	13,066.15	13,371.00	(304.85)	8,793.75	4,272.40	15,075.00
Employee Allowances	637.70	0.00	637.70			
Employee Health Plan & EBD	44,674.63	43,460.00	1,214.63	43,456.33	1,216.30	74,500.00
HUB-Health Benefits(Volunteers)	18,413.37	22,165.00	(3,751.63)	22,166.67	(3,753.30)	38,000.00
Life Ins. & W.C.B.	22,194.56	29,281.00	(7,086.44)	24,791.67	(2,597.11)	42,500.00
Reg. Pension Plan	96,235.84	103,326.00	(7,090.16)	104,475.00	(8,239.16)	179,100.00
SSIFR Firefighters Assn Stipend	101,892.18	123,633.00	(21,740.82)	174,008.33	(72,116.15)	288,300.00
Wages	803,636.78	790,083.00	13,553.78	751,362.50	52,274.28	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,143,505.84	1,182,725.00	(40,460.36)	1,188,679.16	(27,042.22)	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00	0.00	0.00	50,000.00
Small Capital	0.00	0.00	0.00	0.00	0.00	25,000.00
Total Xtraordinary Expenses						
Total Expense	1,420,177.01	1,467,950.00	(49,004.19)	1,446,562.50	(32,122.76)	2,558,250.00
Net Ordinary Income	32,477.11	(19,535.00)	53,243.31	(145.83)	36,360.21	(75,250.00)
Net Income	32,477.11	(19,535.00)	53,243.31	(145.83)	36,360.21	(75,250.00)