

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
August 2017

Ordinary Income/Expense	August 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	4,341.19	5,332.00	(990.81)	5,333.33	(992.14)	8,000.00
Miscellaneous Income	7,262.93	0.00	7,262.93	0.00	7,262.93	0.00
Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Tax Rev - Capital Reserve Fund	1,650,000.00	1,650,000.00	0.00	1,650,000.00	0.00	2,475,000.00
Total Tax Revenue	1,650,000.00	1,650,000.00	0.00	1,650,000.00	0.00	2,475,000.00
Total Income	1,661,604.12	1,655,332.00	6,272.12	1,655,333.33	6,270.79	2,483,000.00
Gross Profit	1,661,604.12	1,655,332.00	6,272.12	1,655,333.33	6,270.79	2,483,000.00
Expense						
Admin Expenses						
Advertising	107.00	250.00	(143.00)	1,333.33	(1,226.33)	2,000.00
Audit & Related Fees	5,600.00	5,500.00	100.00	3,666.67	1,933.33	5,500.00
Bank Charges & Cash Short	475.07	460.00	15.07	466.67	8.40	700.00
Communication - Phone	9,163.84	10,000.00	(836.16)	10,000.00	(836.16)	15,000.00
Convention	2,219.02	4,500.00	(2,280.98)	3,333.33	(1,114.31)	5,000.00
Credit Card Fee	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	5,782.00	2,500.00	3,282.00	1,666.67	4,115.33	2,500.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Freight/Postage	2,364.08	2,690.00	(325.92)	2,666.67	(302.59)	4,000.00
Insurance	45,300.86	35,000.00	10,300.86	23,333.33	21,967.53	35,000.00
Professional/Tech Support	19,223.50	10,000.00	9,223.50	10,000.00	9,223.50	15,000.00
Licenses, Leases & Rentals	1,785.00	4,700.00	(2,915.00)	4,666.67	(2,881.67)	7,000.00
Marketing	63.55	700.00	(636.45)	666.67	(603.12)	1,000.00
Office Supplies & Equipment	9,905.18	8,000.00	1,905.18	8,000.00	1,905.18	12,000.00
Professional Development	0.00	1,400.00	(1,400.00)	1,333.33	(1,333.33)	2,000.00
Telpay Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expenses	101,989.10	85,650.00	16,299.10	71,133.33	30,855.77	108,700.00
Operating Expenses						
Clothing - Career	1,133.49	4,000.00	(2,866.51)	4,666.67	(3,533.18)	7,000.00
Clothing - Paid On-call	6,167.85	9,000.00	(2,812.15)	6,666.67	(478.82)	10,000.00
Clothing - Protective	3,162.20	3,000.00	162.20	2,666.67	495.53	4,000.00
Computer HW, SW, Supp	1,754.45	1,000.00	754.45	1,000.00	1,500.00	1,500.00
Employee/POC Recognition	3,183.08	3,750.00	(566.92)	3,333.33	(150.25)	5,000.00
Equipment Purchase & Tools	7,589.05	5,400.00	2,189.05	5,333.33	2,255.72	8,000.00
Equipment R & M	278.09	6,000.00	(5,721.91)	6,000.00	(5,721.91)	9,000.00
Fire Dept Record System	0.00	0.00	0.00	2,333.33	(2,333.33)	3,500.00
Fire Fighter EAP	1,125.00	1,400.00	(275.00)	1,333.33	(208.33)	2,000.00
Fire Prev & Public Educat	800.51	2,750.00	(1,949.49)	3,333.33	(2,532.82)	5,000.00
Fire Station R & M	14,427.57	17,000.00	(2,572.43)	16,666.67	(2,239.10)	25,000.00
Fire Station Utilities	18,958.03	19,250.00	(291.97)	18,666.67	281.36	28,000.00
First Responder	6,650.21	6,700.00	(49.79)	6,666.67	(16.46)	10,000.00
Foam	0.00	0.00	0.00	2,000.00	(2,000.00)	3,000.00
Hydrant Repair	31.54	0.00	31.54	0.00	31.54	0.00
Landscaping	4,468.98	4,400.00	68.98	4,400.00	68.98	6,800.00
Major Incident	3,769.87	0.00	3,769.87	0.00	0.00	0.00
Miscellaneous	37.02	0.00	37.02	0.00	0.00	0.00
Radio Equip/Repair & Supplies	877.33	4,000.00	(3,122.67)	3,686.67	(2,789.34)	5,500.00
SCBA	7,589.67	9,750.00	(2,160.33)	7,333.33	256.34	11,000.00
Supplies/Sundries	4,557.94	4,400.00	157.94	4,333.33	224.61	6,500.00
Training (formerly Education)	19,568.44	46,800.00	(27,231.56)	46,666.67	(27,098.23)	70,000.00
Vehicle Operating	55,981.94	60,000.00	(4,018.06)	60,000.00	(4,018.06)	90,000.00
Total Operating Expenses	163,112.26	208,600.00	(45,487.74)	207,066.67	(47,724.28)	310,600.00
Trustee Expenses						
Legal Fees	10,042.09	17,000.00	(6,957.91)	16,666.67	(6,624.58)	25,000.00
Consultants	850.00	0.00	850.00	10,000.00	(9,150.00)	15,000.00
Admin Support	2,498.00	6,000.00	(3,502.00)	6,000.00	(3,502.00)	9,000.00
Advertising/Election	10,517.98	6,000.00	4,517.98	4,000.00	6,517.98	6,000.00
Annual Dinner	5,318.15	5,000.00	318.15	3,333.33	1,984.82	5,000.00
Special Consideration	92.98	0.00	92.98	0.00	0.00	0.00
Fireworks	0.00	0.00	0.00	1,666.67	(1,666.67)	2,500.00
Total Trustee Expenses	29,319.20	34,000.00	(4,680.80)	41,666.67	(12,440.45)	62,500.00
Wage & Related Expenses	1,436.40	0.00	1,436.40	14,866.67	(13,430.27)	22,000.00
Edge Benefits Premiums	6,895.37	22,000.00	(15,104.63)	11,866.67	(13,133.33)	17,800.00
RRSP Contributions	9,000.00	11,868.00	(2,868.00)	11,866.67	(2,866.67)	17,800.00
BC Medical Service Plan						

Summary of Variances

Total Income	16,289.10	Existing Budget	6,272.12	Pro rata Budget	6,270.79
Expense	(45,487.74)	16,289.10	(45,487.74)	30,855.77	(47,724.28)
Administration Expenses	(4,680.80)	(4,680.80)	(4,680.80)	(12,440.45)	(12,440.45)
Trustee Expenses	(33,869.44)	(33,869.44)	(33,869.44)	29,308.96	29,308.96
Total Non Payroll Expenses	(10,572.98)	(10,572.98)	(10,572.98)	(13,838.83)	(13,838.83)
Wage & Related Expenses	0.00	0.00	0.00	0.00	0.00
Extraordinary Expenses	(44,442.42)	(44,442.42)	(44,442.42)	(43,147.78)	(43,147.78)
Total Expenses	50,714.54	50,714.54	50,714.54	49,418.57	49,418.57
Net Income					

Months 8
Pro rata = Annual Budget/# months

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August 2017

	August 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
CPP	29,564.95	25,585.00	3,989.95	18,750.00	10,834.95	28,125.00
EI	14,324.71	13,700.00	624.71	10,050.00	4,274.71	15,075.00
Employee Allowances	712.51	0.00	712.51			
Employee Health Plan & BBD	51,097.32	49,669.00	1,428.32	49,666.67	1,430.65	74,500.00
HUB-Health Benefits(Volunteers)	21,104.95	25,332.00	(4,227.05)	25,333.33	(4,228.38)	38,000.00
Life Ins. & W.C.B.	22,690.22	31,957.00	(9,266.78)	29,333.33	(5,643.11)	42,500.00
Reg. Pension Plan	109,577.35	117,103.00	(7,525.65)	119,400.00	(9,822.65)	179,100.00
SSIFR Firefighters Assn Stipend	111,894.56	140,118.00	(28,223.44)	198,866.67	(86,972.11)	298,300.00
Wages	945,625.08	895,749.00	49,876.08	858,700.00	86,925.08	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,323,943.42	1,333,060.00	(10,572.99)	1,335,633.34	(13,838.83)	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00	0.00	0.00	50,000.00
Small Capital	0.00	0.00	0.00	0.00	0.00	25,000.00
Total Xtraordinary Expenses	0.00	0.00	0.00	0.00	0.00	75,000.00
Total Expense	1,618,353.98	1,661,370.00	(44,442.42)	1,855,500.00	(43,147.79)	2,556,250.00
Net Ordinary Income	43,240.14	(6,036.00)	50,714.54	(166.67)	49,418.57	(75,250.00)
Net Income	43,240.14	(6,036.00)	50,714.54	(166.67)	49,418.57	(75,250.00)