

Salt Spring Island Fire Protection District  
Profit & Loss Budget vs. Actual  
September 2017

Ordinary Income/Expense

	September 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
<b>Income</b>						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	5,751.36	5,999.00	(247.64)	6,000.00	(248.64)	8,000.00
Miscellaneous Income	7,262.93	0.00	7,262.93	0.00	7,262.93	0.00
Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Tax Rev - Capital Reserve Fund	1,856,250.00	1,856,250.00	0.00	1,856,250.00	0.00	2,475,000.00
Tax Revenue - Other	1,856,250.00	1,856,250.00	0.00	1,856,250.00	0.00	2,475,000.00
Total Tax Revenue	1,856,250.00	1,856,250.00	0.00	1,856,250.00	0.00	2,475,000.00
Total Income	1,869,264.29	1,862,249.00	7,015.29	1,862,250.00	7,014.29	2,483,000.00
Gross Profit	1,869,264.29	1,862,249.00	7,015.29	1,862,250.00	7,014.29	2,483,000.00
<b>Expense</b>						
Admin Expenses						
Advertising	107.00	500.00	(393.00)	1,500.00	(1,393.00)	2,000.00
Audit & Related Fees	5,600.00	5,000.00	100.00	4,125.00	1,475.00	5,500.00
Bank Charges & Cash Short	517.86	520.00	(2.34)	525.00	(7.34)	700.00
Communication - Phone	10,571.21	11,250.00	(678.79)	11,250.00	(678.79)	15,000.00
Convention	2,219.02	5,000.00	(2,780.98)	3,750.00	(1,530.98)	5,000.00
Credit Card Fee	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	5,762.00	2,500.00	3,262.00	1,875.00	3,907.00	2,500.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Freight/Postage	2,787.81	3,010.00	(222.19)	3,000.00	(12.19)	4,000.00
Insurance	45,300.86	35,000.00	10,300.86	26,250.00	19,050.86	35,000.00
Professional/Tech Support	21,506.50	11,250.00	10,256.50	11,250.00	10,256.50	15,000.00
Licenses, Leases & Rentals	1,905.00	5,275.00	(3,370.00)	5,250.00	(3,345.00)	7,000.00
Marketing	165.20	775.00	(609.80)	750.00	(584.80)	1,000.00
Office Supplies & Equipment	11,784.35	9,000.00	2,784.35	9,000.00	2,784.35	12,000.00
Professional Development	0.00	1,550.00	(1,550.00)	1,500.00	(1,500.00)	2,000.00
Teletax Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expenses	108,246.61	91,130.00	17,116.61	80,025.00	28,221.61	106,700.00
Operating Expenses						
Clothing - Career	1,270.45	4,500.00	(3,229.55)	5,250.00	(3,979.55)	7,000.00
Clothing - Paid On-call	6,187.85	9,250.00	(3,062.15)	7,500.00	(1,312.15)	10,000.00
Clothing - Protective	3,162.20	3,250.00	(87.80)	3,000.00	162.20	4,000.00
Computer HW, SW, Supp	6,110.67	1,125.00	4,985.67	1,125.00	4,985.67	1,500.00
Employee/POC Recognition	3,336.83	4,000.00	(663.17)	3,750.00	(413.17)	5,000.00
Equipment Purchase & Tools	9,882.40	6,050.00	3,832.40	6,000.00	3,882.40	8,000.00
Equipment R & M	278.09	6,750.00	(6,471.91)	6,750.00	(6,471.91)	9,000.00
Fire Dept Record System	0.00	0.00	0.00	2,625.00	(2,625.00)	3,500.00
Fire Fighter EAP	1,125.00	1,500.00	(425.00)	1,500.00	(375.00)	2,000.00
Fire Prev & Public Educat	2,719.48	3,000.00	(280.52)	3,750.00	(1,030.52)	5,000.00
Fire Station R & M	14,484.37	19,000.00	(4,515.63)	18,750.00	(4,265.63)	25,000.00
Fire Station Utilities	20,709.45	21,000.00	(290.55)	21,000.00	(290.55)	28,000.00
First Responder	7,126.24	7,525.00	(398.76)	7,500.00	(373.76)	10,000.00
Foam	0.00	0.00	0.00	2,250.00	(2,250.00)	3,000.00
Hydrant Repair	31.54	0.00	31.54	0.00	31.54	0.00
Landscaping	3,942.89	4,950.00	(1,007.11)	4,950.00	(1,007.11)	6,600.00
Major Incident	6,687.39	0.00	6,687.39	0.00	6,687.39	0.00
Miscellaneous	91.00	0.00	91.00	0.00	91.00	0.00
Radio Equipment/Repair & Supplies	1,352.14	4,000.00	(2,647.86)	4,125.00	(2,772.86)	5,500.00
SCBA	7,589.67	10,000.00	(2,410.33)	8,250.00	(660.33)	11,000.00
Supplies/Sundries	5,107.01	4,925.00	182.01	4,875.00	232.01	6,500.00
Training (formerly Education)	19,332.15	52,600.00	(33,267.85)	52,500.00	(33,167.85)	70,000.00
Vehicle Operating	58,795.03	67,500.00	(8,704.97)	67,500.00	(8,704.97)	90,000.00
Total Operating Expenses	179,331.85	230,975.00	(51,643.15)	232,950.00	(60,315.54)	310,600.00
Trustee Expenses						
Legal Fees	10,042.09	19,000.00	(8,957.91)	18,750.00	(8,707.91)	25,000.00
Consultants	850.00	0.00	850.00	11,250.00	(10,400.00)	15,000.00
Admin Support	2,498.00	6,750.00	(4,252.00)	6,750.00	(4,252.00)	9,000.00
Advertising/Election	10,517.98	6,000.00	4,517.98	4,500.00	6,017.98	6,000.00
Annual Dinner	5,318.15	5,000.00	318.15	3,750.00	1,568.15	5,000.00
Special Consideration	113.31	0.00	113.31	0.00	113.31	0.00
Fireworks	0.00	0.00	0.00	1,875.00	(1,875.00)	2,500.00
Total Trustee Expenses	29,339.53	36,750.00	(7,410.47)	48,875.00	(17,648.78)	62,500.00
Wage & Related Expenses	1,641.60	0.00	1,641.60	16,500.00	(14,858.40)	22,000.00
Edge Benefits Premiums	7,437.79	22,000.00	(14,562.21)	16,500.00	(9,062.21)	22,000.00
RRSP Contributions						

Summary of Variances

Existing Budget	7,015.29	Pro rata Budget	7,014.29
Total Income	17,116.61	28,221.61	28,221.61
Operating Expenses	(51,643.15)	(60,315.54)	(60,315.54)
Trustee Expenses	(7,410.47)	(17,648.78)	(17,648.78)
Total Non Payroll Expenses	(41,937.01)	(49,742.71)	(49,742.71)
Wage & Related Expenses	5,931.15	3,270.33	3,270.33
Extraordinary Expenses	0.00	0.00	0.00
Total Expenses	(36,005.86)	(46,472.38)	(46,472.38)
Net Income	43,021.15	53,486.67	53,486.67

Months 9  
Pro Rata = Annual Budget/# months

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	September 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
BC Medical Service Plan	10,125.00	13,351.00	(3,226.00)	13,350.00	(3,225.00)	17,800.00
CPP	31,715.61	26,433.00	5,282.61	21,093.75	10,621.86	28,125.00
EI	15,454.33	14,195.00	1,259.33	11,306.25	4,148.08	15,075.00
Employee Allowances	724.32	0.00	724.32			
Employee Health Plan & BBD	57,442.31	55,875.00	1,566.31	55,875.00	1,567.31	74,500.00
HUB-Health Benefits(Volunteers)	24,411.65	28,493.00	(4,087.35)	28,500.00	(4,088.35)	38,000.00
Life Ins. & W.C.B.	23,274.23	34,578.00	(11,303.77)	31,875.00	(8,600.77)	42,500.00
Reg. Pension Plan	123,461.76	132,239.00	(8,777.24)	134,325.00	(10,863.24)	179,100.00
SSIFR Firefighters Assn Stipend	128,378.58	164,845.00	(36,466.44)	223,725.00	(95,346.44)	298,300.00
Wages	1,084,156.59	1,008,635.00	75,521.59	966,037.50	118,119.09	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,508,223.75	1,500,651.00	5,931.15	1,502,687.50	3,270.33	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00	0.00	0.00	50,000.00
Small Capital	0.00	0.00	0.00	0.00	0.00	25,000.00
Total Xtraordinary Expenses						75,000.00
Total Expense	1,825,141.74	1,859,506.00	(36,005.86)	1,862,437.50	(46,472.38)	2,588,250.00
Net Ordinary Income	44,122.55	2,743.00	43,021.15	(187.50)	53,466.67	(75,250.00)
Net Income	44,122.55	2,743.00	43,021.15	(187.50)	53,466.67	(75,250.00)