

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
 May 2017

Ordinary Income/Expense	May 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Income						
Bftry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	3,162.22	3,331.00	(168.78)	3,333.33	(171.11)	8,000.00
Miscellaneous Income	2,002.93	0.00	2,002.93	0.00	2,002.93	0.00
Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Tax Rev - Capital Reserve Fund	1,031,250.00	1,031,250.00	0.00	1,031,250.00	0.00	2,475,000.00
Tax Revenue - Other	1,031,250.00	1,031,250.00	0.00	1,031,250.00	0.00	2,475,000.00
Total Tax Revenue	1,035,415.15	1,034,581.00	1,834.15	1,034,583.33	1,831.82	2,483,000.00
Total Income	1,038,415.15	1,034,581.00	1,834.15	1,034,583.33	1,831.82	2,483,000.00
Expense						
Admin Expenses	95.00	250.00	(155.00)	833.33	(738.33)	2,000.00
Advertising	5,600.00	5,500.00	100.00	2,291.67	3,308.33	5,500.00
Audit & Related Fees	86.63	280.00	(193.37)	291.67	(205.04)	700.00
Bank Charges & Cash Short	5,601.71	6,250.00	(648.29)	6,250.00	(648.29)	15,000.00
Communication - Phone	1,409.87	2,500.00	(1,090.13)	2,083.33	(673.46)	5,000.00
Convention	111.00	0.00	111.00	0.00	111.00	0.00
Credit Card Fee	782.00	2,500.00	(1,718.00)	1,041.67	(259.67)	2,500.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Finance Charges	1,419.80	1,690.00	(270.20)	1,666.67	(246.87)	4,000.00
Freight/Postage	18,684.30	22,000.00	(3,315.70)	14,583.33	4,100.97	35,000.00
Insurance	13,001.90	6,250.00	6,751.90	6,250.00	6,751.90	15,000.00
Professional/Tech Support	840.00	2,975.00	(2,135.00)	2,916.67	(2,076.67)	7,000.00
Licenses, Leases & Rentals	63.55	475.00	(411.45)	416.67	(353.12)	1,000.00
Marketing	6,253.00	5,000.00	1,253.00	5,000.00	1,253.00	12,000.00
Office Supplies & Equipment	0.00	950.00	(950.00)	833.33	(833.33)	2,000.00
Professional Development	164.65	0.00	164.65	0.00	164.65	0.00
Telpay Fee	54,113.41	56,620.00	(2,506.59)	44,458.33	9,655.08	106,700.00
Total Admin Expenses	1,102.99	2,500.00	(1,397.01)	2,916.67	(1,813.68)	7,000.00
Operating Expenses	2,784.47	1,750.00	1,034.47	4,166.67	(1,382.20)	10,000.00
Clothing - Career	2,977.46	1,250.00	1,727.46	1,666.67	1,310.79	4,000.00
Clothing - Paid On-call	625.00	625.00	0.00	625.00	0.00	1,500.00
Clothing - Protective	2,966.05	3,000.00	(33.95)	2,083.33	882.72	5,000.00
Computer HW, SW, Supp	6,440.30	3,490.00	2,950.30	3,333.33	3,106.97	8,000.00
Employee/POC Recognition	154.02	3,750.00	(3,595.98)	3,750.00	(3,595.98)	9,000.00
Equipment Purchase & Tools	0.00	0.00	0.00	1,458.33	(1,458.33)	3,500.00
Equipment R & M	750.00	950.00	(200.00)	833.33	(83.33)	2,000.00
Fire Dept Record System	440.98	1,500.00	(1,059.02)	2,083.33	(1,642.35)	5,000.00
Fire Fighter EAP	10,892.33	11,000.00	(117.67)	10,416.67	465.66	25,000.00
Fire Prev & Public Educat	12,783.95	13,000.00	(216.05)	11,666.67	1,117.28	28,000.00
Fire Station R & M	3,790.53	4,225.00	(434.47)	4,166.67	(376.14)	10,000.00
Fire Station Utilities	0.00	0.00	0.00	1,250.00	(1,250.00)	3,000.00
First Responder	31.54	0.00	31.54	0.00	31.54	0.00
Foam	2,200.00	2,750.00	(550.00)	2,750.00	(550.00)	6,600.00
Hydrant Repair	35.50	0.00	35.50	0.00	35.50	0.00
Landscaping	877.33	2,000.00	(1,122.67)	2,291.67	(1,414.34)	5,500.00
Miscellaneous	5,471.46	7,750.00	(2,278.54)	4,583.33	888.13	11,000.00
Radio Equip/Repair & Supplies	2,825.48	2,825.00	(242.52)	2,708.33	(125.85)	6,500.00
SCBA	10,551.65	29,400.00	(18,848.35)	29,166.67	(18,615.02)	70,000.00
Supplies/Sundries	35,547.83	37,500.00	(1,952.17)	37,500.00	(1,952.17)	90,000.00
Training (formerly Education)	104,147.76	129,225.00	(25,077.24)	129,416.67	(25,268.91)	310,600.00
Vehicle Operating	9,120.69	11,000.00	(1,879.31)	10,416.67	(1,286.98)	25,000.00
Total Operating Expenses	850.00	6,250.00	(5,400.00)	6,250.00	(5,400.00)	15,000.00
Trustee Expenses	1,364.00	3,750.00	(2,386.00)	3,750.00	(2,386.00)	9,000.00
Legal Fees	9,947.47	6,000.00	3,947.47	2,500.00	7,447.47	6,000.00
Consultants	4,703.15	5,000.00	(296.85)	2,083.33	2,619.82	5,000.00
Admin Support	357.43	0.00	357.43	0.00	357.43	0.00
Advertising/Election	26,342.74	25,750.00	592.74	1,041.67	(1,041.67)	2,500.00
Annual Dinner	820.80	0.00	820.80	26,041.67	(56.36)	62,500.00
Office Supplies	5,828.38	22,000.00	(16,171.62)	9,166.67	(3,338.29)	22,000.00
Fireworks	5,625.00	7,419.00	(1,794.00)	11,718.75	(1,791.67)	17,800.00
Total Trustee Expenses	24,655.10	23,499.00	1,156.10	11,718.75	12,936.35	28,125.00
Wage & Related Expenses	820.80	0.00	820.80	9,166.67	(3,338.29)	22,000.00
Edge Benefits Premiums	5,625.00	7,419.00	(1,794.00)	11,718.75	(1,791.67)	17,800.00
RKSP Contributions	24,655.10	23,499.00	1,156.10	11,718.75	12,936.35	28,125.00
BC Medical Service Plan						
CPP						

Summary of Variances

Total Income	1,834.15	1,831.82
Expense	(2,506.59)	9,655.08
Administration Expenses	(25,077.24)	(25,288.91)
Operating Expenses	592.74	(56.36)
Trustee Expenses	(26,991.09)	(15,670.19)
Total Non Payroll Expenses	(42,170.40)	(49,665.89)
Wage & Related Expenses	0.00	0.00
Extraordinary Expenses	(69,181.49)	(65,336.11)
Total Expenses	(70,995.64)	(67,167.93)
Net Income	1,834.15	1,831.82

Months 5
 Pro rata = Annual Budget/# months

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	May 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
EI	11,747.38	12,713.00	(965.62)	6,281.25	5,466.13	15,075.00
Employee Allowances	352.69	0.00	352.69			
Employee Health Plan & BED	31,848.00	31,044.00	804.00	31,041.67	806.33	74,500.00
HUB-Health Benefits(Volunteers)	14,573.90	15,831.00	(1,257.10)	15,633.33	(1,259.43)	36,000.00
Life Ins. & W.C.B.	9,499.63	20,273.00	(10,773.37)	17,708.33	(8,208.70)	42,500.00
Reg. Pension Plan	65,165.94	70,244.00	(5,078.06)	74,625.00	(9,459.06)	179,100.00
SSIFR Firefighters Assn Stipend	73,367.04	90,663.00	(17,295.96)	124,291.67	(50,924.63)	298,300.00
Wages	542,794.54	533,942.00	8,852.54	536,687.50	6,107.04	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	786,278.40	827,628.00	(42,170.40)	834,770.84	(49,665.93)	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00		0.00	50,000.00
Small Capital	0.00	0.00	0.00		0.00	25,000.00
Total Xtraordinary Expenses				0.00	0.00	75,000.00
Total Expense	970,862.31	1,039,223.00	(69,161.49)	1,034,687.50	(65,336.11)	2,558,250.00
Net Ordinary Income	65,632.84	(4,642.00)	70,995.64	(104.17)	67,167.93	(75,250.00)
Net Income	65,632.84	(4,642.00)	70,995.64	(104.17)	67,167.93	(75,250.00)