

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
October 2017

Ordinary Income/Expense	October 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
Income						
Bftry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	0.00	0.00	0.00
Int - General	6,268.63	6,666.00	(397.37)	6,666.67	(398.04)	8,000.00
Miscellaneous Income	71,288.53	0.00	71,288.53	0.00	71,288.53	0.00
Tax Revenue						
Tax Rev - Capital Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00
Tax Revenue - Other	2,062,500.00	2,062,500.00	0.00	2,062,500.00	0.00	2,475,000.00
Total Tax Revenue	2,062,500.00	2,062,500.00	0.00	2,062,500.00	0.00	2,475,000.00
Total Income	2,140,057.16	2,069,166.00	70,891.16	2,069,166.67	70,890.49	2,483,000.00
Gross Profit	2,140,057.16	2,069,166.00	70,891.16	2,069,166.67	70,890.49	2,483,000.00
Expense						
Admin Expenses						
Advertising	307.00	1,500.00	(1,193.00)	1,666.67	(1,359.67)	2,000.00
Audit & Related Fees	5,600.00	5,500.00	100.00	4,583.33	1,016.67	5,500.00
Bank Charges & Cash Short	683.26	580.00	83.26	583.33	79.93	700.00
Communication - Phone	11,745.89	12,500.00	(754.11)	12,500.00	(754.11)	15,000.00
Convention	3,393.92	5,000.00	(1,606.08)	4,166.67	(772.75)	5,000.00
Credit Card Fee	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	6,003.93	2,500.00	3,503.93	2,083.33	3,920.60	2,500.00
Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00
Freight/Postage	3,080.38	3,340.00	(259.62)	3,333.33	(252.95)	4,000.00
Insurance	45,358.86	35,000.00	10,358.86	29,166.67	16,192.19	35,000.00
Professional/Tech Support	24,148.00	12,500.00	11,648.00	12,500.00	11,648.00	15,000.00
Licenses, Leases & Rentals	1,965.00	5,850.00	(3,885.00)	5,833.33	(3,868.33)	7,000.00
Marketing	217.12	850.00	(632.88)	833.33	(616.21)	1,000.00
Office Supplies & Equipment	14,776.70	10,000.00	4,776.70	10,000.00	4,776.70	12,000.00
Professional Development	0.00	1,700.00	(1,700.00)	1,666.67	(1,666.67)	2,000.00
Telpay Fee	0.00	0.00	0.00	0.00	0.00	0.00
Total Admin Expenses	117,260.06	96,820.00	20,440.06	88,916.67	28,343.39	106,700.00
Operating Expenses						
Clothing - Career	1,270.45	5,000.00	(3,729.55)	5,833.33	(4,562.88)	7,000.00
Clothing - Paid On-call	6,187.85	9,500.00	(3,312.15)	8,333.33	(2,145.48)	10,000.00
Clothing - Protective	3,162.20	3,500.00	(337.80)	3,333.33	(171.13)	4,000.00
Computer HW, SW, Supp	6,777.24	1,250.00	5,527.24	1,250.00	5,527.24	1,500.00
Employee/POC Recognition	3,473.53	4,500.00	(1,026.47)	4,166.67	(693.14)	5,000.00
Equipment Purchase & Tools	9,882.40	6,700.00	3,182.40	6,666.67	3,215.73	8,000.00
Equipment R & M	608.59	7,500.00	(6,891.41)	7,500.00	(6,891.41)	9,000.00
Fire Dept Record System	0.00	0.00	0.00	2,916.67	(2,916.67)	3,500.00
Fire Fighter EAP	2,045.55	1,700.00	345.55	1,666.67	378.88	2,000.00
Fire Prev & Public Educat	6,919.37	3,500.00	3,419.37	4,166.67	2,752.70	5,000.00
Fire Station R & M	15,386.36	21,000.00	(5,613.64)	20,833.33	(5,446.97)	25,000.00
Fire Station Utilities	21,480.04	22,500.00	(1,019.96)	23,333.33	(1,853.29)	28,000.00
First Responder	7,586.99	8,350.00	(763.01)	8,333.33	(766.34)	10,000.00
Foam	0.00	0.00	0.00	2,500.00	(2,500.00)	3,000.00
Hydrant Repair	31.54	0.00	31.54	0.00	31.54	0.00
Landscaping	5,242.88	5,500.00	(257.12)	5,500.00	(257.12)	6,600.00
Major Incident	6,697.39	0.00	6,697.39	0.00	0.00	0.00
Miscellaneous	91.00	0.00	91.00	0.00	91.00	0.00
Radio Equip/Repair & Supplies	1,488.88	4,000.00	(2,511.12)	4,583.33	(3,094.45)	5,500.00
SCBA	7,589.67	10,250.00	(2,660.33)	9,166.67	(1,577.00)	11,000.00
Supplies/Supplies	6,406.95	5,450.00	956.95	5,416.67	990.28	6,500.00
Training (formerly Education)	33,710.01	58,400.00	(24,689.99)	58,333.33	(24,623.32)	70,000.00
Venue Operating	86,091.77	75,000.00	11,091.77	75,000.00	11,091.77	90,000.00
Total Operating Expenses	212,110.66	253,600.00	(41,489.34)	258,833.33	(53,420.06)	310,600.00
Trustee Expenses						
Legal Fees	10,042.09	21,000.00	(10,957.91)	20,833.33	(10,791.24)	25,000.00
Consultants	850.00	0.00	850.00	12,500.00	(11,650.00)	15,000.00
Admin Support	3,239.00	7,500.00	(4,261.00)	7,500.00	(4,261.00)	9,000.00
Advertising/Election	10,517.98	6,000.00	4,517.98	5,000.00	5,517.98	6,000.00
Annual Dinner	5,318.15	5,000.00	318.15	4,166.67	1,151.48	5,000.00
Special Consideration	113.31	0.00	113.31	0.00	113.31	0.00
Fireworks	2,500.00	2,500.00	0.00	2,083.33	416.67	2,500.00
Total Trustee Expenses	32,580.53	42,000.00	(9,419.47)	52,083.33	(19,616.11)	62,500.00
Wage & Related Expenses	1,846.80	0.00	1,846.80	18,333.33	(16,486.53)	22,000.00
Edge Benefits Premiums	7,799.62	22,000.00	(14,200.38)	18,333.33	(10,533.71)	22,000.00
RRSP Contributions						

Summary of Variances

Total Income	20,440.06	28,343.39	(7,903.33)
Expense	(41,489.34)	(53,420.06)	(11,930.72)
Administration Expenses	(9,419.47)	(19,616.11)	(10,196.64)
Trustee Expenses	(30,468.75)	(44,692.78)	(14,224.03)
Total Non Payroll Expenses	6,726.71	(12,880.76)	(19,607.47)
Wage & Related Expenses	0.00	0.00	0.00
Extraordinary Expenses	(23,742.04)	(57,573.55)	(33,831.51)
Total Expenses	94,633.20	128,464.04	(33,830.84)
Net Income	11,816.96	12,880.76	1,063.80

Months: 10
Pro rata = Annual Budget/# months

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	October 2017	Existing Budget	Variance	Pro rata Budget	Variance	Annual Budget
BC Medical Service Plan	11,250.00	14,834.00	(3,584.00)	14,833.33	(3,583.33)	17,800.00
CPP	32,579.72	26,997.00	5,582.72	23,437.50	9,142.22	28,125.00
EI	15,893.91	14,524.00	1,369.91	12,562.50	3,331.41	15,075.00
Employee Allowances	975.81	0.00	975.81			
Employee Health Plan & BBD	63,761.40	62,084.00	1,677.40	62,083.33	1,678.07	74,500.00
HUB-Health Benefits(Volunteers)	25,395.60	31,666.00	(6,270.40)	31,666.67	(6,271.07)	38,000.00
Life Ins. & W.C.B.	23,425.45	37,158.00	(13,732.55)	35,416.67	(11,991.22)	42,500.00
Reg. Pension Plan	136,153.01	146,016.00	(9,862.99)	149,250.00	(13,096.99)	179,100.00
SSJFF Firefighters Assn Stipend	150,541.94	181,330.00	(30,788.06)	248,583.33	(98,041.39)	298,300.00
Wages	1,189,860.25	1,114,301.00	75,559.25	1,073,375.00	116,485.25	1,288,050.00
Wage & Related Expenses - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total Wage & Related Expenses	1,659,483.51	1,650,910.00	6,726.71	1,669,541.66	(12,890.76)	2,003,450.00
Xtraordinary Expenses						
Contingency Reserve	0.00	0.00	0.00		0.00	50,000.00
Small Capital	0.00	0.00	0.00		0.00	25,000.00
Total Xtraordinary Expenses	0.00	0.00	0.00	0.00	0.00	75,000.00
Total Expense	2,021,434.76	2,043,330.00	(23,742.04)	2,069,375.00	(57,573.55)	2,558,250.00
Net Ordinary Income	118,622.40	25,836.00	94,633.20	(208.33)	128,464.04	(75,250.00)
Net Income	118,622.40	25,836.00	94,633.20	(208.33)	128,464.04	(75,250.00)